



TV THUNDER
Public Company Limited

August 11, 2021

Subject: Management Discussion and Analysis
For three-month period ended June 30,2021
To: The President,
The Stock Exchange of Thailand

The consolidated financial statements of TV Thunder Public Company Limited and its subsidiaries (“the Company”) for the three-month period ended June 30, 2021 showed total profit for the period attributable to the equity holders of the parent company is 3.53 million baht, increase of 141.88% from to same period of the previous year.

Total operating results <i>(Unit : Thousand Baht)</i>	Quarter-2		Change	
	2021	2020	Amount	%
Revenue from advertising	36,107	20,642	15,465	74.92%
Revenue from services	31,949	37,274	(5,325)	(14.29%)
Total revenues	68,056	57,916	10,140	17.51%
Total cost of sales and service	(46,557)	(46,170)	(387)	0.84%
Gross profit (loss)	21,499	11,746	9,753	83.03%
Other income	1,758	255	1,503	589.41%
Distribution costs and administrative expenses	(19,412)	(20,499)	1,087	(5.30%)
Profit (loss) from operating activities	3,845	(8,498)	12,343	(145.25%)
Finance costs	(351)	(339)	(12)	3.54%
Expected (increased) credit losses reduced	1,222	(367)	1,589	(432.97%)
Share of profit (loss) from investments in associate and equity method in joint venture	-	(108)	108	(100.00%)
Profit (loss) before income tax expense	4,716	(9,312)	14,028	(150.64%)
Income tax expense	(1,234)	711	(1,945)	(273.56%)
Net profit (loss) for the period	3,482	(8,601)	12,083	(140.48%)
Profit (loss) attributable to owners of the parent	3,533	(8,437)	11,970	(141.88%)
Basic earnings (loss) per share	0.0044	(0.0105)	0.0149	(141.90%)

Revenue:

In quarter 2/2021, the company had total revenues of 68.06 million baht, increase by 10.14 million baht or 17.51% from to same period of the previous year mainly due to a increase of advertising revenue 15.47 million baht or 74.92% and decrease of service revenue of 5.33 million baht or 14.29% from to same period of the previous year.

The increase of advertising revenues in quarter 2/2021 was mainly due to increase in revenue from tie-in products in the programs

The increase in service revenue in quarter 2/2021 to 5.33 million baht, mainly due to an decrease in the revenue from the production of dramas In the previous year, there was a contract to produce a long-running drama with high income. But in the current year, there is revenue from the sale of copyright items that the company holds. to overseas buyers added.

Cost of sales and service:

In quarter 2/2021, the Company had total cost of goods sold of 46.56 million baht, increasing by 0.39 million baht or 0.84% from to same period of the previous year, this is a small increase as last year was able to save costs from tapes that were re-broadcast during the Covid-19 situation.

Distribution costs and administrative expenses:

In quarter 2/2021, the Company had total distribution costs and administrative expenses of 19.41 million baht, decreasing by 1.09 million baht or 5.30% from to same period of the previous year, this is a reduction in expenses related to employees, such as a temporary postponement of contributions to the provident fund. from the situation of COVID-19

Other expenses and discontinued operations:

In quarter 2/2021, the company recognize the reversal of the expected credit loss of 1.59 million baht.

**Best Regard,
TV Thunder Public Company Limited**



(Miss Naree Vichunakorn)
Chief Finance Officer
Authorized to sign on behalf of the company