



TV THUNDER
Public Company Limited

September 12, 2021

Subject: Management Discussion and Analysis
For three-month period ended September 30, 2021

To: The President,
The Stock Exchange of Thailand

The consolidated financial statements of TV Thunder Public Company Limited and its subsidiaries ("the Company") for the three-month period ended September 30, 2021 showed total profit for the period attributable to the equity holders of the parent company is 6.74 million baht, decrease of 225.17% from same period of the previous year.

Total operating results <i>(Unit : Thousand Baht)</i>	Quarter-3		Change	
	2021	2020	Amount	%
Revenue from advertising	35,819	36,354	(535)	(1.47%)
Revenue from services	12,823	39,795	(26,972)	(67.78%)
Total revenues	48,642	76,149	(27,507)	(36.12%)
Total cost of sales and service	(30,348)	(50,310)	19,962	(39.68%)
Gross profit (loss)	18,294	25,839	(7,545)	(29.20%)
Other income	(532)	594	(1,126)	(189.56%)
Distribution costs and administrative expenses	(23,047)	(18,229)	(4,818)	26.43%
Profit (loss) from operating activities	(5,285)	8,204	(13,489)	(164.42%)
Finance costs	(344)	(331)	(13)	3.93%
Expected (increased) credit losses reduced	(101)	-	(101)	-
Profit (loss) before income tax expense	(5,730)	7,873	(13,603)	(172.78%)
Income tax expense	(1,053)	(2,574)	1,521	(59.09%)
Net profit (loss) for the period	(6,783)	5,299	(12,082)	(228.01%)
Profit (loss) attributable to owners of the parent	(6,744)	5,388	(12,132)	(225.17%)
Basic earnings (loss) per share	(0.0084)	0.0067	(0.0151)	(225.37%)

Revenue:

In quarter 3/2021, the company had total revenues of 48.64 million baht, decrease by 27.51 million baht or 36.12% from to same period of the previous year mainly due to a decrease of advertising revenue 0.54 million baht or 1.74% and decrease of service revenue of 26.97 million baht or 67.78% from to same period of the previous year.

The decrease in service revenue in the 3rd quarter of 2021 amounted to 26.97 million baht, mainly due to the COVID-19 situation in 2021, causing the production to be suspended. As a result, the company was unable to deliver the work as scheduled in this quarter.

Cost of sales and service:

In quarter 3/2021, the Company had total cost of goods sold of 30.35 million baht, decreasing by 19.96 million baht or 39.68% from to same period of the previous year, due to the production cannot be shot cause of COVID-19 situation.

Distribution costs and administrative expenses:

In quarter 3/2021, the Company had total distribution costs and administrative expenses of 23.05 million baht, increasing by 4.82 million baht or 26.43% from to same period of the previous year, this is an increase from the promotional cost. and expenditure on employees that the company has expanded more work segments

Best Regard,

TV Thunder Public Company Limited



(Miss Naree Vichunakorn)

Chief Finance Officer

Authorized to sign on behalf of the company