

No. TVT/TorLorThor./014/2560

September 13, 2017

Re: Joint Venture with First Vision Advantage Co., Ltd.

Attn.: President

The Stock Exchange of Thailand

Reference is made to the fact that the Executive Committee of TV Thunder Public Company Limited (the “Company”), in its Meeting No. 5/2017 on July 18, 2017, resolved to grant approval for the Company to have EM Entertainment Co., Ltd., its subsidiary, enter into a joint venture for production of reality shows, per the Company’s press release on August 15, 2017.

After conclusion of the negotiation of the terms of the joint venture agreement with the contractual party, the Company has thus proceeded to have EM Entertainment Co., Ltd., its subsidiary in which the Company is holding 99.99 percent of its shares, enter into the joint venture with First Vision Advantage Co., Ltd., as per the following details:

1. Transaction Date 12 September 2017
2. Form of Joint Venture Unincorporated Joint Venture
3. Name of Joint Venture Joint Venture Startup Stars
4. Initial Capital Baht 4,000,000
5. Joint Venture Percentage EM invests Baht 2,000,000 representing 50 percent of total capital  
First Vision Advantage Co., Ltd. invests Baht 2 Million representing 50 of total capital
6. Objective To engage in the business of training of actors/actresses or performers of high repute in Thailand, and production of reality TV shows on business startups of actors/actresses or performers of high repute in Thailand.
7. Workgroup
  1. Mr. Natakrit Wannapinyo and Miss Rongwalai Muensawat as representatives of EM
  2. Mr. Supachai Pajariyanon and Mr. Tanasit Mahakittikun as representatives of First Vision Advantage Co., Ltd.
8. Information of First Vision Advantage Co., Ltd., as Joint Registered Capital: Baht 5,000,000, divided into 50,000 shares at the par value of Baht 100 each.

Venture Partner	Core Business: Business relating to creation of corporate innovations and startups  Major Shareholder of First Vision Advantage Co., Ltd.:  Manaspong Suraniti holds 49,998 shares, equaling 99.99 percent of the outstanding shares.
9. Source of Funds for Investment	The Company will use its working capital for such investment.
10. Expected Benefits	This joint venture is intended to expand the Company's business into reality TV shows on business startups of actors/actresses or performers of high repute in Thailand. The joint venture partner has personnel knowledgeable and specialized in TV show production. Such investment would help enhancing the Company's TV show production business which would be beneficial to the Company and its shareholders.

The above investment by the Company represents an acquisition of assets under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Execution of Material Transactions Deemed as Acquisition or Disposal of Assets, dated August 31, 2008, and its amendment, and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004), dated October 29, 2004 (the "Notification of Acquisition or Disposition"). Upon calculation of the size of such transaction according to the Notification of Acquisition or Disposition, the maximum size of the transaction represents 0.27 percent of the Company's total assets as at June 30, 2017 (basis of calculation of the maximum size of the transaction), and as such, it is exempt from compliance with the terms and conditions under the Notification of Acquisition or Disposition.

Please be informed accordingly.

Very truly yours,

(Mr. Natakrit Wannapinyo)

Company Secretary