

No. TVT/TorLorThor. 005/2560

27 April 2017

Subject: No Right Adjustment of the Exercise Ratio and Exercise Price of the Warrant to Purchase the Newly Issued Ordinary Shares of TV THUNDER Public Company Limited No. 1 (TVT-W1)

To: The President
The Stock Exchange of Thailand

As the board of Directors of TV THUNDER Public Company Limited (“the Company”) in its meeting, No. 1/2017 held on February 17, 2017, approved to propose the 2017 Annual General Meeting of Shareholders to approve dividend payment for the year 2016 at the rate of Baht 0.045 ((four point five satang) per share.

The Company would like to inform that the Meeting approved to pay the dividend as proposed, dividend payable would be Baht 0.045 per share or approximately 72% of the Company’s net profit (base on the Company’s separate financial statements) after tax in respect of its operation in 2016 accounting period.

In this regards, such dividend payment will not have any impact on the exercise ratio and exercise price of the Warrants to Purchase the Newly Issued Ordinary Shares of TV THUNDER Public Company Limited No. 1 (TVT-W1). Since the condition related to the adjustment of rights as set forth in Clause e. of the Terms and Conditions Governing the Rights and Obligation of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of TV THUNDER Public Company Limited No.1 (TVT-W1) stated that the Company shall adjust exercise price and exercise ratio “when the Company makes a cash dividend payment at the rate higher than 80% (eighty) of the net profit after tax of the Company for any accounting period during the term of warrants”.

Therefore, the Company will not have any adjustments of the exercise price and exercise ratio of the Warrants to Purchase the Newly Issued Ordinary Shares of TV THUNDER Public Company Limited NO.1 (TVT-W1) and it will be the same as below:

Exercise Price: Bath 1.50 per share

Exercise Ratio: 1 unit of Warrants shall be entitled to purchase 1 Newly Issued Ordinary Share

Please be informed accordingly.

Yours Sincerely,

(Mr.Natakrit Wannapinyo)

Company Secretary