



TV THUNDER
Public Company Limited

November 14, 2019

Subject: Management Discussion and Analysis

For the three-month period ended September 30, 2019

To: The President,

The Stock Exchange of Thailand

The consolidated financial statements of TV Thunder Public Company Limited and its subsidiaries (“the Company”) for the three-month ended September 30, 2019 (Quarter 3/2019) showed total loss for the period attributable to the equity holders of the parent company was 0.50 million baht, decreased by 95.45% compare to Q3/2018.

Total operating results <i>(Unit : Thousand Baht)</i>	Quarter 3		Change	
	2019	2018	Amount	%
Revenue from advertising	41,256	61,973	(20,717)	(33.43%)
Revenue from services	60,882	82,534	(21,652)	(26.23%)
Total revenues	102,138	144,507	(42,369)	(29.32%)
Total cost of sales and service	75,279	102,413	(27,134)	(26.49%)
Gross profit (loss)	26,859	42,094	(15,235)	(36.19%)
Other income	440	225	215	95.56%
Gain from sale of investment in associate	-	-	-	-
Selling and administrative expenses	25,492	26,793	(1,301)	(4.86%)
Finance costs	56	72	(16)	(22.22%)
Share of profit from associate and joint venture	(43)	540	(583)	(107.96%)
Profit (loss) before income tax expense	1,708	15,994	(14,286)	(89.32%)
Income tax expense	(864)	(3,024)	2,160	(71.43%)
Net profit (loss) from continuing operations	844	12,970	(12,126)	(93.49%)
Share of profit (loss) from discontinued operations	-	(428)	428	(100.00%)
Loss from discontinued operations	(618)	(1,136)	518	(45.60%)
Net profit (loss) for the period	226	11,406	(11,180)	(98.02%)
Profit (loss) attributable to Owners of the parent	504	11,074	(10,570)	(95.45%)
Basic earnings (loss) per share	0.0006	0.0138	(0.0132)	(95.65%)

Revenue :

For the 3rd quarter ended September 30, 2019, the Company had the total revenue of 102.14 million baht, which decreased by 42.37 million baht or 29.32%. The decrease was attributed to the decline in production business of 21.65 million baht, about 26.23% comparing to same period of the previous year. The decrease due to the volume of service. However, the advertising revenue in Q3/2019 was 41.27 decreased by 20.72 million baht or 33.43% was attributed to market weakness in advertising spending which has not fully recovered and economic situation.

Cost of sales and service :

For the 3rd quarter ended September 30, 2019, the company had the cost of sales and services was 75.28 million baht which decrease by 27.13 million baht or 26.49% comparing to the same period of the previous year. The decrease was relative to the volume of service revenue decline.

Selling and Administrative Expenses, Other Expenses :

For the 3rd quarter ended September 30, 2019, the company had the selling and administrative expenses and other expenses of 25.49 million baht, which decrease by 1.30 million baht or 4.86% comparing to the same quarter of the previous year. The decrease was from the expense control.

Best Regard,

TV Thunder Public Company Limited



(Miss Naree Vichunakorn)

Chief Finance Officer

Authorized to sign on behalf of the company