

Consolidated Financial Performance: Q2/2022

For Q2/2022, TV Thunder Public Company Limited (“the Company”) reported total revenues amounted to Baht 83.12 million, increased Baht 15.06 million or 22% YOY. During the time of peak COVID-19 outbreak, the company experienced a lot of delay and postponement in terms of production schedule causing works to be halted.

Total costs in Q2/2022 increase Baht 14.68 million YOY or 32%. This results from an increase in our drama and TV production. In addition, with local cost push inflation being relatively high, it does impact production cost and labor cost directly and indirectly.

Total expenses in Q2/2022 amounted to Baht 25.38 million, an increase of 31% YOY. This is due to unrealize gain/loss of Baht 6.07 million in our investments portfolio which comprises of several mutual funds. The loss can be credits to uncertainty in global capital markets and geo political events in Russia-Ukraine.

Aforementioned, the Company reported net loss for the period amounted to Baht 0.03 million, a decrease of Baht 3.46 million YOY.

	UNIT : THOUSAND BAHT			
Operation Summary (for 3 Month Period)	2/2022	2/2021	Change	%
Total revenues	83,120	68,056	15,064	22%
Total costs	(61,240)	(46,557)	(14,683)	32%
Gross profit	21,880	21,499	381	2%
Total expenses	(25,378)	(19,412)	(5,966)	31%
Other Incomes	3,663	1,758	1,905	108%
Other expense	(776)	871	(1,647)	-189%
Income tax revenues (expenses)	637	(1,234)	1,871	-152%
Profit (loss) for the periods	26	3,482	(3,456)	-99%
Profit (loss) to equity holders of the parent	556	3,533	(2,977)	-84%
Basic earnings (loss) per share (Baht)	0.0007	0.0044	(0.0037)	-84%

As of June 30, 2022, the company had total assets amounted to Baht 681.17 million, decreasing by Baht 62.85 million from last year from financial assets sales of Baht 48.45 million coupled with cash and equivalents. The proceeds will be used to funds operations, media productions cost, along with dividends payouts and trade payables.

UNIT : THOUSAND BAHT				
Summary of key financial positions	2/2022	YE 2021	Change	%
Total assets	681,166	744,013	(62,847)	-8%
Cash and cash equivalents	13,196	34,256	(21,060)	-61%
Trade accounts and other current receivables	87,055	46,654	40,401	87%
Other current financial assets	63,125	119,869	(56,744)	-47%
Total liabilities	77,880	112,319	(34,439)	-31%
Trade accounts and other current payables	30,611	49,974	(19,363)	-39%
Unearned incomes	16,637	30,692	(14,055)	-46%
Total Shareholders' Equity	603,286	631,694	(28,408)	-4%

The financial ratios are presented as follows.

Important financial ratios	2/2022	YE 2021
Liquidity ratio	3.47	2.95
Quick ratio*	2.71	2.19
Debt to equity ratio	0.13	0.18

**Included of other current financial assets*