

No. TVT/TorLorThor./013/2560

August 25, 2017

Subject Online Game Business Joint Venture (Edit)

To Directors and Managers of The Stock Exchange of Thailand

Reference is made to the fact that the Executive Committee of TV Thunder Public Company Limited (the “Company”), in its Meeting No. 7/2017 on August 9, 2017, resolved to grant approval for the Company to jointly invest in an online business per the Company’s press release on August 15, 2017.

After completion of the financial and legal due diligence investigations and the negotiation of the terms of the joint venture agreement with the contractual party, the Company has thus entered into the joint venture agreement to establish a joint venture company, as per the following details:

1. Joint Venture Partner

Spark 45 Co., Ltd., whose material information may be summarized as follows:

Registered Capital: Baht 1,000,000 divided into 10,000 shares at the par value of Baht 100 each

Directors: Mr. Lertsak Pengsangtong, Mr. Saksiri Champan, Miss Nalee Tanwatthanaseri

Major Shareholders: Mr. Lertsak Pengsangtong holds 50 percent of the total issued shares, Mr. Saksiri Champan holds 49.99 percent of the total issued shares, and Miss Nalee Tanwatthanaseri holds 0.01 percent of the total issued shares.

2. Information of Joint Venture Company

1. Name of Joint Venture Company Triple S Interactive Co., Ltd. (as an associated company of the Company)

2. Registered Capital Baht 5 Million

3. Par Value Baht 100 per share

4. Number of Shares 50,000 shares

5. Percentage of Joint Venture TV Thunder Public Company Limited holds 24,999 shares or 49.998 percent of the total issued shares, worth Baht 2,499,900

Spark 45 Co., Ltd. holds 24,998 shares or 49.996 percent of the total issued shares

Mr. Veerachai Chuenchompoonut holds 1 share or 0.002 percent of the total issued shares

Mr. Lertsak Pengsangtong holds 1 share or

0.002 percent of the total issued shares

Mr. Saksiri Champan holds 1 share or 0.002 percent of the total issued shares

6. Objective

To engage in online game business operations and online game software development.

7. Board of Directors:

1. Mr. Phirat Yensudchai and Mr. Natakrit Wannapinyo, directors representing TV Thunder Public Company Limited

2. Mr. Lertsak Pongsangtong and Mr. Saksiri Champan, directors representing Spark 45 Co., Ltd.

3. Source of Funds for Investment

The Company will use its working capital for such investment.

4. Expected Benefits

This joint venture is intended to expand the Company's business into online games. The joint venture partner has personnel knowledgeable and specialized in online game software development, which would help developing and introducing new online game software to the market, and would help enhancing the business potential and benefits to the Company and its shareholders.

5. The investment of the Company as stated above is considered the transaction related to acquisition of property according to Notification of Capital Market Supervisory Board ThorJor 20/2551 : Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 and the amendment thereof, and Notification of the Board Of Governors of the Stock Exchange of Thailand: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 dated October 29, 2004 (the "Acquisition and Disposition of Assets Notification"). Upon calculation of the size of the transaction pursuant to the Acquisition and Disposition of Assets Notification, the highest value of the transaction is 0.34% of the Company's total asset value as of June 30, 2017 (based on the calculation criteria to find out the transaction with highest value). As a result, the Company is exempt from following the procedures provided in the provisions and conditions of the Acquisition and Disposition of Assets Notification.

Please be informed accordingly.

Best Regards,

(Natakrit Wannapinyo)
Company Secretary



TV THUNDER
Public Company Limited