

### Consolidated Financial Performance: Q1/2022

For Q1/2022, TV Thunder Public Company Limited (“the Company”) reported total revenues amounted to Baht 89.49 million, slightly increased Baht 2.3 million YoY.

Gross profits in Q1/2022 amounted to Baht 19.99 million, Baht 5.99 million decreasing compared to Q1/2021. The challenge was to manage production and delivery on-time through the rising of Omicron cases, led to the incremental costs. This also affected the number of TV programs and dramas produced was less than Q1/2021. In addition, the increase of inflation rate directly and indirectly impacted on cost controlling of overall production service business.

Total expenses in Q1/2022 amounted to Baht 25.02 million, increasing 19% YoY. It is mainly due to the decrease in realized gain on sales of investments in mutual funds amounted to Baht 3.49 million.

Aforementioned, the Company reported net loss for the period amounted to Baht 4.43 million, a decrease of Baht 9.44 million YoY.

	<b>UNIT : THOUSAND BAHT</b>			
<b>Operation Summary</b>	<b>1/2022</b>	<b>1/2021</b>	<b>Diff</b>	<b>%</b>
Total revenues	89,486	87,170	2,316	3%
Total costs	(69,497)	(61,189)	(8,308)	14%
Gross profit	19,989	25,981	(5,992)	-23%
Total expenses	(25,026)	(20,950)	(4,076)	19%
Other Incomes	530	904	(374)	-41%
Other expense	96	(1,087)	1,183	-109%
Income tax revenues (expenses)	(22)	160	(182)	-114%
<b>Profit (loss) for the periods</b>	<b>(4,433)</b>	<b>5,008</b>	<b>(9,441)</b>	<b>-189%</b>
Loss to equity holders of the parent	(5,263)	5,067	(10,330)	-204%
Basic earnings (loss) per share (Baht)	(0.0066)	0.0063	(0.0129)	-205%

As of March 31, 2022, the company had total assets amounted to Baht 717.42 million, decreasing by 4% QoQ. The Company has turned the investments in mutual funds to cash for working capital, TV dramas and series creation, and repayment to payables.

	<b>UNIT : THOUSAND BAHT</b>			
<b>Summary of key financial positions</b>	<b>1/2022</b>	<b>YE 2021</b>	<b>Diff</b>	<b>%</b>
<b>Total assets</b>	<b>717,418</b>	<b>744,013</b>	<b>(26,595)</b>	<b>-4%</b>
Trade accounts and other current receivables	64,652	46,654	17,998	39%
Other current financial assets	85,733	119,869	(34,136)	-28%
Property, plant and equipment	388,724	389,441	(717)	0%
<b>Total liabilities</b>	<b>90,157</b>	<b>112,319</b>	<b>(22,162)</b>	<b>-20%</b>
Trade accounts and other current payables	38,946	49,974	(11,028)	-22%
<b>Total Shareholders' Equity</b>	<b>627,261</b>	<b>631,694</b>	<b>(4,433)</b>	<b>-1%</b>

# TV Thunder Public Company Limited and subsidiaries

## Management's Discussion and Analysis (MD&A)



The financial ratios are presented as follows.

<b>Important financial ratios</b>	<b>1/2022</b>	<b>YE 2021</b>
Liquidity ratio	3.27	2.95
Quick ratio*	2.49	2.19
Debt to equity ratio	0.14	0.15
		<b>1/2021</b>
Return on equity ratio	(0.01)	0.01
Return on total assets ratio	(0.01)	0.01

*\*Included of other current financial assets*