

Consolidated Financial Performance: Q3/2023

During the 3rd quarter of 2023, TV Thunder Public Company Limited ("the Company") reported a total revenue of Baht 58.1 million, a decrease of 21.7 million Baht or 27% YoY. This decline was mainly due to a decrease in the number of services and projects delivered during the quarters, resulting in a net decrease of service revenue by Baht 27.3 million. However, advertising revenue increased by Baht 6.7 million from the same period last year, primarily due to the broadcasting of one additional TV series in Q3/2023.

In the same quarter, the company's total costs amounted to Baht 37.4 million, a decrease of Baht 17.6 million or 32% YoY. This decrease mostly aligned with the decrease in a number of services and projects delivered during the periods, resulting in a decrease of cost of services amounted to Baht 24.6 million. However, total advertising costs increased by Baht 7.7 million Baht YoY, mostly because of the additional TV series. Consequently, the gross profit decreased by Baht 4.1 million or 16% compared to the same period last year.

The company's total selling and administrative expenses in Q3/2023 were Baht 17.3 million, a decrease of Baht 4.6 million or 21% YoY. The main reasons were organizational restructuring to align with current operations and controlled expenses, saving a total of Baht 3.1 million YoY. Additionally, the unrealized loss from investments in mutual funds decreased by 0.8 million Baht compared to the same period last year. As a result, the company had a net profit for the period Baht 2.8 million.

UNIT : THOUSAND BAHT				
Operation Summary	Q3/2023	Q3/2022	Change	%
Total revenues	58,098	79,810	(21,712)	-27%
Total costs	(37,405)	(55,050)	17,645	-32%
Gross profit	20,693	24,760	(4,067)	-16%
Total expenses	(17,289)	(21,916)	4,627	-21%
Other Incomes	176	422	(246)	-58%
Other expense	86	(102)	188	-184%
Income tax revenues (expenses)	(844)	(674)	(170)	25%
Profit (loss) for the periods	2,822	2,490	332	13%
Other comprehensive income for the periods	(21,953)	-	(21,953)	-
Profit (loss) to equity holders of the parent	2,833	2,548	285	11%
Basic earnings (loss) per share (Baht)	0.0035	0.0032	0.0003	9%

As of September 30, 2023, the company's financial position totaled Baht 672.5 million, a decrease of 3.1 million Baht YoY. The main reason was a net loss of Baht 3.0 million for the period. Decreases in trade account receivables and other receivables by Baht 17.8 million and cash in financial institutions by Baht 6.3 million were repaid to payables, along with an increase in mutual fund investments of Baht 17.1 million, classified as other current financial assets. The fair value of investments in equity instruments increased by Baht 6.9 million, classified as other non-current financial assets. In addition, trade accounts payable decreased by Baht 9.91 million, which was repaid under normal credit terms.

UNIT : THOUSAND BAHT				
Summary of key financial positions	Q3/2023	YE 2022	Change	%
Total assets	672,534	675,634	(3,100)	0%
Cash and cash equivalents	37,968	44,246	(6,278)	-14%
Trade accounts and other current receivables	34,979	52,732	(17,753)	-34%
Other current financial assets	104,422	88,505	15,917	18%
Other non-current financial assets	38,199	31,329	6,870	22%
Total liabilities	68,413	74,022	(5,609)	-8%
Trade accounts and other current payables	19,613	29,520	(9,907)	-34%
Unearned incomes	22,546	19,302	3,244	17%
Total Shareholders' Equity	604,121	601,612	2,509	0%

The financial ratios are presented as follows.

Important financial ratios	Q3/2023	YE 2022
Liquidity ratio	4.42	3.90
Quick ratio*	3.80	3.32
Debt to equity ratio	0.11	0.12

**Included of other current financial assets*