

Consolidated Financial Performance : Q2/2024

In the second quarter of 2024, TV Thunder Public Company Limited ("the Company") reported total revenue of 52.8 million Baht, an increase of 9.2 million Baht or 21% compared to the same period last year. The main reason for this increase was the long-term contracts for studio services, which extended beyond the usual short-term service agreements, and an associated rise in related expenses.

In Q2/2024, the Company's total costs amounted to 31.4 million Baht, an increase of 5.1 million Baht or 19% compared to the same period last year. This increase was primarily due to the higher costs associated with a number of project delivered. Meanwhile, the majority of the studio service costs were fixed costs, with variable costs rising in line with increased usage of studio services.

In Q2/2024, the Company's total expenses were 16.7 million Baht, an increase of 1.5 million Baht or 10% compared to the same period last year. The primary reason for this increase was higher selling expenses and personnel-related costs.

The Company reported a net profit of 3.0 million Baht, an increase of 1.5 million Baht compared to the same period last year. Additionally, the Company recorded other comprehensive income of 9.8 million Baht, a net decrease of 10.4 million Baht compared to the same period last year, primarily due to changes in the fair value of equity instruments during the period.

UNIT : THOUSAND BAHT				
Operation Summary	Q2/2024	Q2/2023	Change	%
Total revenues	52,797	43,598	9,199	21%
Total costs	(31,392)	(26,280)	5,112	19%
Gross profit	21,405	17,318	4,087	24%
Total expenses	(16,658)	(15,134)	1,524	10%
Other incomes	1,511	354	1,157	327%
Other expense	(312)	(385)	(73)	-19%
Income tax revenues (expenses)	(2,943)	(640)	2,303	360%
Profit (loss) for the periods	3,003	1,513	1,490	98%
Other comprehensive income for the period	9,753	20,168	(10,415)	-52%
Profit (loss) to equity holders of the parent	3,011	1,522	1,489	98%
Basic earnings (loss) per share (Baht)	0.0038	0.0019	0.0019	100%

TV Thunder Public Company Limited and Subsidiaries

Management's Discussion and Analysis (MD&A)



As of June 30, 2024, the Company had a financial position totaling 681.5 million Baht, an increase of 22.8 million Baht compared to the previous year. During the period, the Company sold all of its existing investments, resulting in a decrease of 25.4 million Baht in other non-current financial assets. The gain from the sale of these investments, recognized through retained earnings, increased by 20.8 million Baht, while other components of shareholders' equity decreased by a net amount of 6.3 million Baht. Furthermore, the Company invested surplus cash from operations and proceeds from the sale of investments into mutual funds, leading to a net increase of 47.9 million Baht in other current financial assets. Inventory increased by 12.4 million Baht due to two series still in production and not yet delivered. Trade payables and other current payables increased by 4.6 million Baht, in line with the volume of services performed and delivered during Q2/2024.

UNIT : THOUSAND BAHT				
Summary of key financial positions	Q2/2024	YE-2023	Change	%
Total assets	681,467	658,717	22,750	3%
Cash and cash equivalents	40,339	47,408	(7,069)	-15%
Trade accounts and other current receivables	41,821	42,998	(1,177)	-3%
Inventories	19,270	6,844	12,426	182%
Other current financial assets	161,690	113,756	47,934	42%
Other non-current financial assets	-	25,443	(25,443)	-100%
Total liabilities	48,519	49,287	(768)	-2%
Trade accounts and other current payables	21,296	16,725	4,571	27%
Unearned incomes	8,964	13,859	(4,895)	-35%
Total Shareholders' Equity	632,948	609,430	23,518	4%
Unallocated retained earnings	58,684	63,947	(5,263)	-8%
Other components of the shareholders' equity	3,824	10,170	(6,346)	-62%

Financial Ratios.

Important financial ratios	Q2/2024	YE-2023
Liquidity ratio	6.23	6.04
Quick ratio*	5.85	5.67
Debt to equity ratio	0.08	0.08

**Included of other current financial assets*